



Cherie Hearts Group International Pte Ltd

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MEDIA RELEASE FROM CHERIE HEARTS GROUP INTERNATIONAL PTE LTD

We are pleased to inform that the Singapore High Court on 14th April 2011 granted various interim reliefs in our favour at yesterday's hearing on our application for various injunctive reliefs against G8 Education Ltd ("G8"). At the hearing, we were represented by our lawyers, Allen & Gledhill LLP.

Pending the determination of the substantive dispute between Cherie Hearts Group International Pte Ltd ("Cherie Hearts") and G8, the Court ordered the following injunctive reliefs:

- The appointment of KordaMentha Pte Ltd as receivers of Cherie Hearts is set aside.
- G8 is not to exercise its right to appoint further receiver(s) until trial or further order.
- The shares and directorship in the following subsidiaries of Cherie Hearts, which were previously transferred to G8's subsidiary inappropriately, were reinstated to Cherie Hearts' Founders, Dr Sam Yap and Dr Gurchran Singh:
 - Cherie Hearts Kids Cottage (TK);
 - Cherie Hearts Edukidz Pte Ltd (JT);
 - Cherie Hearts Discovery School Pte Ltd (TS 42);
 - Cherie Hearts Preschool Pte Ltd (TP);
 - Cherie Hearts Sunshine Kidz Pte Ltd (TS 34);
 - Our Juniors' Schoolhouse Pte Ltd;
 - Cherie Hearts Childcare (Limbang) Pte Ltd (LD);
 - Teeny Tiny Child Care & Development Centre Pte Ltd (TT);
 - Loving Child Care Centre Pte Ltd (LLC);
 - Loving Development Pte Ltd (LDC);
 - Gloryland Learning Centre @ Toh Tuck Pte Ltd; and
 - Gloryland Learning Centre Pte Ltd.

We take this opportunity to express our gratitude once again to our parents, financial institutions, banks and government authorities for your support all these years, and also for the understanding shown over the past few weeks. We look forward to having your continued support.

Yours Faithfully,

Sam Yap Soon Guan (Dr.)
Group Executive Chairman
Shell Livewire Award Winner
Cherie Hearts Group International

Gurchran Jit Singh (Dr.)
Group President & Co-Founder
Work Life Leadership Award Winner
Cherie Hearts Group International